

SPECIAL MEETING – MANSFIELD TOWN COUNCIL
February 27, 2012

Mayor Elizabeth Paterson called the special meeting of the Mansfield Town Council to order at 5:30 p.m. in the Council Chamber of the Audrey P. Beck Building.

I. ROLL CALL

Present: Keane (6:00 p.m.), Lindsey, Moran, Paterson, Paulhus, Ryan, Shapiro, Schaefer (6:30 p.m.)

II. FINANCIAL & BUDGET OVERVIEW

Director of Finance Cherie Trahan highlighted areas of interest and concern in the second quarterly financial statements for the quarter ending December 31, 2011.

Ms. Trahan will research whether or not changes to the Town's investment pool require Finance Committee approval.

Mr. Ryan moved and Mr. Paulhus seconded to accept the Quarterly Financial Statements dated December 31, 2011.

The motion to approve passed.

Town Manager Matt Hart and Director of Finance Cherie Trahan reviewed the Financial & Budget Overview dated February 27, 2012 and the methodologies being used to prepare the General Fund Budget. A current services budget is being prepared which will include identified budgetary goals. Management will also prepare a document showing, in the aggregate, a zero increase budget with suggestions as to how to get there. Departmental budgets will tie goals and objectives to the Town's goals as outlined in ***Mansfield 2020: A Unified Vision***.

Ms. Trahan will check to see if the equalized mill rate statistics (Page 75) includes State property and see if there is a way to calculate Mansfield's TANF Recipients standing (Page 69) without including UConn students.

The Town Manager reviewed the goals and objectives adopted by the Council in November of 2011 and updated members on the accomplishments realized in support of those goals. Mr. Hart asked Council members to identify any modifications or changes they would like to set for the rest of the Town Council's term.

Mayor Paterson thanked Mr. Hart and Ms. Trahan for the overview and their work on the budget.

III. ADJOURNMENT

Mr. Paulhus moved and Mr. Ryan seconded to adjourn the meeting at 7:05 p.m. Motion passed unanimously.

Elizabeth Paterson, Mayor

Mary Stanton, Town Clerk

February 27, 2012

